



Falling Waters HOA Minutes of the Executive Meeting held on July 17, 2019

At 5:30 at the home of Rhonda Ables

Members present: President- Sherri Cullom; Vice President- Mark Langbehn; Assistant Vice-President Rhonda Ables; Treasurer- Craig Paden; Secretary- Deb Mann and Attorney Ted Fitzgerald

Old Business

Sherri: -Sherri will investigate one more quote for comparison to the two we have for North and South Gate compatibility.

We will ask Ted to arrange a meeting with LOFS Security Dept. for patrolling our neighborhood and will enable them to enforce our covenants.

Deb, Sherri and Rhonda will investigate the needed stop signs in the development as soon as we can get to it. This has been done, we are now waiting on a price quote for the first phase.

Rhonda will give us an update on the sign for the North End.

New Business

-Randy Hall came to the meeting to discuss his Construction Deposits on his last two homes. After hearing his side of the issues, we agreed to pay him \$1,000.00 out of the Two thousand he would have qualified for. Reasons for this decision was mostly due to the lack of communication with the board on changing the proposed and approved house plans and site plans when submitted.

-Sherri asked Mark to revise the checklist to include wording to the twelve month deadline for any return on the Construction Deposit.

-Sherri is looking into more structurally sound stop sign posts. Will get ideas and quotes.

-Letters will be sent to residents for speeding violations, running stop signs, grass length and other covenant violations.

Falling Waters HOA Board Members

President Sherri Cullom SherriCullom@gmail.com	Vice President Mark Langbehn marklangbehn@yahoo.com	Asst. Vice President Rhonda Ables Rhondaables@gmail.com	Secretary Deb Mann rfdlMann@Comcast.net	Treasurer Craig Paden CraigPaden@Comcast.net
--	---	--	---	--



Ted discussed several items on the Cottage Home Covenants with David Woodward-and will advise them that no ground is to be broken until the covenants are accepted.

Craig asked all the board members to review the upcoming 2020 budget that he comprised, with the additional homes and lots purchased. We will review this and make suggestions to the categories, in response to new income.

Next Meeting is August 21, 2019 5:30 p.m. at Craig Paden's home.

FWHO A Treasurers Report 7-16-2019

General Account Total income received YTD 7/16/19:	\$44,776.877
Total General Account expenses YTD 7/16/19:	\$42,469.04
2019 General Account Income less expenses	\$2,307.83
General Account Checkbook balance 5/14/19	\$199,863.53
Road fund balance (included with checkbook balance)	\$76,789.11
Construction deposits (included with checkbook balance)	\$10,000.00
Total outstanding 2019 HOA invoice balance	\$7,125.20
FWHO A Special Events Checking balance 1/8/19	\$555.74
FWHO A Special Events income received YTD 1/8/19	\$500.00
FWHO A Special Events expenses YTD 5/14/19	\$250.00
General Account and Special Events combined balance	\$200,669.27

Meeting Schedule: Sherri-Sept.18 2019: Deb-Oct. 16 2019: Mark-Nov. 20 2019

Falling Waters HOA Board Members

President Sherri Cullom SherriCullom@gmail.com	Vice President Mark Langbehn marklangbehn@yahoo.com	Asst. Vice President Rhonda Ables Rhondaables@gmail.com	Secretary Deb Mann rfdlMann@Comcast.net	Treasurer Craig Paden CraigPaden@Comcast.net
--	---	--	---	--